

Explanation of variances – pro forma

Name of smaller authority: **Burnham Thorpe Parish Council**

County area (local councils and West Norfolk

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,603	11,695				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,744	8,974	230	2.63%	NO		
3 Total Other Receipts	637	888	251	39.40%	YES		VAT Reclaim of £567. There were two donations from Holiday Lets of £200 and £100 as they do not pay business rates or council tax and wanted to help with upkeep of village.
4 Staff Costs	3,549	3,898	349	9.83%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,740	4,396	-2,344	34.78%	YES		This year there were no payments towards maintenance of Millennium Piece. Payments were CGM grass cutting £1730, Subscriptions £436, Admin £824, Street Lighting £456, Donations £150, Rent Millennium Piece £50, Open Spaces Dog wast bins £460, Village Hall Hire £186
7 Balances Carried Forward	11,695	13,263			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	11,695	13,263				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	25,120	25,120	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable