

Explanation of variances – pro forma

Name of smaller authority: **Burnham Thrope Parish Council**

County area (local councils and): **West Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,123	12,603				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,000	8,783	783	9.79%	NO		
3 Total Other Receipts	4,601	598	-4,003	87.00%	YES		2020/21 a CIL payment was received of £4202.94 togetherw ith VAT receipt of £378.19 compared with 2021/22 VAT reclaim of £515 and Donation towards leaflets for the parish £82 interest £1
4 Staff Costs	3,003	3,549	546	18.18%	YES		Clerk was issued a payrise to £12.24 from April 2021 plus backdated pay awarded March 2022 of £59.88 and overtime worked £97.92
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,118	6,740	3,622	116.16%	YES		Compared with 2020/21 extra was paid towards Laptop was purchased for Clerk £374.99 White Gateways were paid £202.59, Millennium Piece Renovation work £690.00, Noticeboard £676 plus installation of £115 donation of £1236.48 for Trim Trail £163 purchase of leaflets for village.
7 Balances Carried Forward	12,603	11,695			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,603	11,695				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	22,164	25,120	2,956	13.34%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable